

# FOR SALE DEVELOPMENT LAND SOUTH OF I-94

I-94 & 50TH AVENUE SW | DICKINSON, ND



## **LOT SIZE:**

APPROX. 157.58 ACRES

## PRICE:

\$5,515,300.00 | \$35,000.00 / ACRE

### **HIGHLIGHTS:**

- Highly Visible From Interstate 94 (Exit 59)
- Reach 10K VPD along Interstate 94
- Just West of the West River Community Center,
   CHI Dickinson Medical Center & Sanford Health
- Across from Menards, Tractor Supply Co., Family Fare, Buffalo Wild Wings, Hawthorn by Wyndham, WoodSpring Suites, Wells Fargo Bank, Cornerstone Bank & new Housing Developments

### **MATHEW REICHERT**

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## PROPERTY DETAILS

Parcel ID: 26-0000-03915-000

Legal: Parcel #2 SE4NW4, L 3, 4 & 5 + Part of NE4

06-139-96

Zoning: AG

2021 Taxes: \$992.61

Specials: None at this time.

Lot Size: 157.58 Acres

## DICKINSON, ND

Dickinson, North Dakota, gateway to Theodore Roosevelt National Park and home to Dickinson State University. Dickinson is centrally located in southwestern North Dakota, midpoint between Fargo, North Dakota and Billings, Montana. Also located less than an hour's drive from Lake Sakakawea, the largest of the mainstream reservoirs on the Missouri river, which is a wonderful fishing and recreation resource.

Dickinson has a diverse economy of agriculture, energy, national/international manufacturing and tourism.

Dickinson's **Theodore Roosevelt Regional Airport** offers 2 round-trip flights per day to / from Denver, CO, serviced by United Airlines.

Dickinson is home to **CHI St. Alexius Health's** new, state-of-the-art 25 bed healthcare facility, which serves as the regional medical center for Southwest ND. The facility is a Critical Access Hospital with a Level IV Trauma Center and offers such services as Emergency Care, Rehab, Surgical Services, Home Health & Hospice, Kidney Dialysis, Obstetrics, Lab Services and more!

The city is also home to **Great Plains Clinic**, which is Dickinson's only locally owner & operated multi-specialty clinic. **Sanford Health Dickinson Clinic** features more than 20 experience health experts with various specialties. **CHI St. Alexius Clinic** also offers a variety of specialties under one roof.

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**Dickinson State University** is a 4 year college, situated on a beautiful 132 acre campus, with students from all over the world. Students enrolled for the Fall 2021 semester represent 35 states and 21 countries. DSU offers Master's & Bachelor Degrees in more than 75 academic programs, such as Ag & Technical Studies, Business, Math & Computer Science, Nursing, Education and more!

Dickinson is home to two high schools, two middle schools and numerous elementary schools.

**Heart River Golf Course** is an 18 hole course along the Heart River, providing a scenic & relaxing experience for everyone.

The **West River Community Center**, located in Western Dickinson, offers a wide array of recreational activities, such as indoor/outdoor aquatic areas, 4 full-size gyms, racquetball courts, tennis courts, fitness studios, a golf simulator, cardio & strength equipment, indoor track, an indoor playground, community rooms and more!

West River Ice Center boasts 2 arenas with seating capacity for up to 1,300. The center is used as an ice arena October—March and hosts a variety of other special events

The **Henry Biesiot Activity Center** is a 5,500 SF multi-purpose regional-use facility with seating for more than 3,500 fans.



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### I-94 & 50TH AVENUE SW | DICKINSON, ND



# ECONOMY AT A GLANCE FEBRUARY 2022

YOUR ECONOMIC DEVELOPMENT OFFICE FOR DICKINSON, STARK COUNTY AND THE SURROUNDING AREA

**POPULATION** 

| WORKFORG                |
|-------------------------|
| (Job Service North Dake |

| (Job Service North Dakota) | 2020    | 2010    |
|----------------------------|---------|---------|
| Stark County               | 33,646  | 24,199  |
| Dickinson                  | 25,679  | 17,787  |
| North Dakota               | 779,094 | 672,591 |

Median Age: 33.8 Largest City: Dickinson Median Household Income: \$72,045 January Job Openings: 773

| (Job Service North Dakota) | December 2021 | December 2020 |
|----------------------------|---------------|---------------|
| Stark County Labor Force   | 16,968        | 17,477        |
| Stark County Employment    | 16,460        | 16,280        |
| Stark County Unemployment  | 3.0%          | 6.8%          |
| ND Unemployment            | 2.8%          | 4.8%          |
| US Unemployment            | 3.7%          | 6.5%          |

**BIRTH RATES** 

| (CHI St. Alexius Health Dickinson) | January 2022 | January 2021 | YTD 2022 | YTD 2021 |
|------------------------------------|--------------|--------------|----------|----------|
| Live Births                        | 48           | 47           | 48       | 47       |

### LODGING

| (Dickinson Convention & Visitors Bureau - STR) | January 2022 | January 2021 | YTD 2022 | YTD 2021 |
|--|--------------|--------------|----------|----------|
| Occupancy Rate                                 | 31.5%        | 23.7%        | 31.5%    | 23.7%    |
| Average Daily Rate (ADR)                       | \$78.43      | \$70.24      | \$78.43  | \$70.24  |

**REAL ESTATE** 

| (Badlands Board of Realtors, Inc.)   | January 2022  | January 2021 | YTD 2022  | YTD 2021  |
|--|---------------|--------------|-----------|-----------|
| , ,  | Gaildaly 2022 |              |           |           |
| Dickinson # of MLS Units Sold (Does not include "for sale by owner" transactions)    | 24            | 23           | 24        | 23        |
| Dickinson MLS Average<br>Sale Price - Single Family                                  | \$250,721     | \$283,383    | \$250,721 | \$283,383 |
| Stark County # of MLS Units Sold (Does not include "for sale by owner" transactions) | 27            | 25           | 27        | 25        |
| Stark County MLS Average<br>Sale Price - Single Family                               | \$242,363     | \$262,312    | \$242,363 | \$262,312 |

#### **TRANSPORTATION**

| Airport Boardings (Dickinson Theodore Roosevelt Airport) | January 2022 | January 2021 | YTD 2022 | YTD 2021 |
|--|--------------|--------------|----------|----------|
| Airport Passenger Enplanements                           | 1,569        | 618          | 1,569    | 618      |
| Airport Passenger Deplanements                           | 1,576        | 740          | 1,576    | 740      |

#### **BUILDING PERMITS**

| DOIEDHITO I EKITHITO |         |             |                   |             |          |             |          |             |
|----------------------|---------|-------------|-------------------|-------------|----------|-------------|----------|-------------|
| Dickinson            | Janu    | ıary 2022   | 2022 January 2021 |             | YTD 2022 |             | YTD 2021 |             |
| (City of Dickinson)  | Permits | Total Value | Permits           | Total Value | Permits  | Total Value | Permits  | Total Value |
| Commercial           | 1       | \$250,000   | 0                 | \$0         | 1        | \$250,000   | 0        | \$0         |
| Public               | 0       | \$0         | 0                 | \$0         | 0        | \$0         | 0        | \$0         |
| Single Family        | 0       | \$0         | 3                 | \$742,680   | 0        | \$0         | 3        | \$742,680   |
| Multi-Family         | 0       | \$0         | 0                 | \$0         | 0        | \$0         | 0        | \$0         |
| Alteration/Additions | 5       | \$521,820   | 6                 | \$299,000   | 5        | \$521,820   | 6        | \$299,000   |
| Misc. Permits/Fees   | 10      | \$6,222     | 29                | \$23,463    | 10       | \$6,222     | 29       | \$23,463    |
|                      |         |             |                   |             |          |             |          |             |



## I-94 & 50TH AVENUE SW | DICKINSON, ND

#### TAX COLLECTIONS

| City Sales Tax (Office of ND State Treasurer)          | January 2022   | January 2021 | YTD 2022       | YTD 2021     |
|--|----------------|--------------|----------------|--------------|
| Belfield   | \$47,718.22    | \$32,353.04  | \$47,718.22    | \$32,353.04  |
| Dickinson  | \$1,101,566.50 | \$589,775.45 | \$1,101,566.50 | \$589,775.45 |
| Richardton   | \$29,716.24    | \$14,444.92  | \$29,716.24    | \$14,444.92  |
| South Heart  | \$10,248.61    | \$8,269.20   | \$10,248.61    | \$8,269.20   |
| Stark County Total                                     | \$1,101,566.50 | \$644,842.61 | \$1,101,566.50 | \$644,842.61 |
| City Occupancy Tax (Office of ND State Treasurer)      | January 2022   | January 2021 | YTD 2022       | YTD 2021     |
| Belfield   | \$1,614.55     | \$1,283.52   | \$1,614.55     | \$1,283.52   |
| Dickinson  | \$20,958.80    | \$14,114.88  | \$20,958.80    | \$14,114.88  |
| Stark County Total                                     | \$22,573.35    | \$15,398.40  | \$22,573.35    | \$15,398.40  |
| City Restaurant/Lodging (Office of ND State Treasurer) | January 2022   | January 2021 | YTD 2022       | YTD 2021     |
| Dickinson  | \$87,548.79    | \$49,802.97  | \$87,548.79    | \$49,802.97  |

Sales tax returns are due at the end of each month which causes large monthly swings especially when months end on weekends. Using year-to-year data collections helps mitigate these swings and January present a more accurate view of any real change that is occurring than would any given month's collection comparison.

#### **EDUCATION**

| EDUCATION   |           |           |           |           |
|---|-----------|-----------|-----------|-----------|
| PreK-12 Enrollment (Department of Public Instruction) | 2021-2022 | 2020-2021 | 2019-2020 | 2018-2019 |
| Belfield  | 250       | 251       | 284       | 256       |
| Dickinson Public Schools                              | 3,878     | 3,808     | 4,072     | 3,841     |
| Dickinson Trinity Catholic Schools                    | 554       | 537       | 501       | 468       |
| Hope Christian Academy                                | 127       | 98        | 111       | 128       |
| Richardton-Taylor                                     | 335       | 339       | 348       | 355       |
| South Heart   | 411       | 387       | 392       | 373       |
| Higher Education Enrollment (DSU)                     | 2021-2022 | 2020-2021 | 2019-2020 | 2018-2019 |
| Dickinson State University                            | 1,415     | 1,441     | 1,350     | 1,392     |

## **HOUSING RENTAL RATES**

| (ACS U.S. Census Bureau, American Community Survey) |       |
|---|-------|
| Stark County Rental Vacancy Rate (ACS 2015-19)      | 12%   |
| Stark County Median Rent (ACS 2015-19)              | \$917 |

## **TAXABLE SALES & PURCHASES**

| (Office of State Tax Commissioner) | 3rd Qtr 2021  | 3rd Qtr 2020  |
|------------------------------------|---------------|---------------|
| Dickinson                          | \$202,363,149 | \$176,784,155 |
| Stark County                       | \$214,143,504 | \$186,973,189 |

### **OIL PRICES**

| (NDIC Dept. of Mineral Resources)          | January 2022 | January 2021 |
|--|--------------|--------------|
| West Texas Intermediate Oil (Price/Barrel) | \$79.11      | \$48.27      |
| North Dakota Light Sweet (Price/Barrel)    | \$74.86      | \$41.77      |

#### **FARMERS PRICE INDEX**

| (US Dept. of Agriculture)           | January 2022 | January 2021 |  |  |
|-------------------------------------|--------------|--------------|--|--|
| Farmers Prices Received (2011 Base) | 111.5%       | 89.7%        |  |  |
| Farmers Prices Paid (2011 Base)     | 124.2%       | 111.3%       |  |  |

## **TOP 10 LARGEST EMPLOYERS**

| . •  | I TO EAROEST EITH ESTERS          |
|------|-----------------------------------|
| (Jol | b Service North Dakota)           |
| 1    | Dickinson Public School District  |
| 2    | Walmart                           |
| 3    | CHI St Alexius Health - Dickinson |
| 4    | Steffes Solutions                 |
| 5    | Marathon Petroleum Logistics      |
| 6    | Killdeer Mountain Manufacturing   |
| 7    | TMI Corporation                   |
| 8    | Dickinson State University        |
| 9    | City of Dickinson                 |
| 10   | Baker Boy Inc                     |





# **DICKINSON 2035 COMPREHENSIVE PLAN**

Table 1: Expected Development

| Planning<br>Period | Total Forecasted<br>Number of Permanent<br>Housing Units | Commercial<br>Acres | Commercial<br>Square Feet | Industrial<br>Acres | Industrial<br>Square Feet |
|--------------------|--|---------------------|---------------------------|---------------------|---------------------------|
| 2013-2016          | 3,782  | 375                 | 1,633,450                 | 146                 | 873,840                   |
| 2017-2018          | 2,323  | 145                 | 890,850                   | 77                  | 495,500                   |
| 2019-2035          | 3,649  | 221                 | 552,200                   | 130                 | 416,900                   |
| 2013-2035          | 9,754  | 741                 | 3,076,500                 | 353                 | 1,786,240                 |

SOURCE: NDSU, CITY OF DICKINSON

Table 2-8: Population Estimates, Trade Area and City of Dickinson, Average of Slow and Rapid Scenarios, 2010-2035

|      |                        |   | City of Dickinson                          |        |  |  |
|------|------------------------|---|--|--------|--|--|
|      | Dickinson Trade Area   |   | 50 Percent of Trade Area<br>Housing Demand |        | 70 Percent of Trade Area<br>Housing Demand |  |
| Year | Permanent<br>Workforce | Permanent<br>and Temporary<br>Workforce |  |        | Permanent<br>Workforce                     | Permanent<br>and<br>Temporary<br>Workforce |
| 2010 | 33,402                 | 33,402                                  | 18,895                                     | 25,230 | 18,895                                     | 25,230                                     |
| 2015 | 36,947                 | 50,322                                  | 23,779                                     | 31,688 | 28,535                                     | 38,026                                     |
| 2020 | 45,082                 | 54,623                                  | 28,010                                     | 33,598 | 39,213                                     | 47,037                                     |
| 2025 | 47,555                 | 48,668                                  | 29,231                                     | 29,763 | 40,923                                     | 41,668                                     |
| 2030 | 48,253                 | 48,436                                  | 29,670                                     | 29,752 | 41,538                                     | 41,653                                     |
| 2035 | 48,490                 | 48,490                                  | 29,721                                     | 29,721 | 41,609                                     | 41,609                                     |

SOURCE: NDSU

Table 2-10: Population by Age Group, 2010-2025

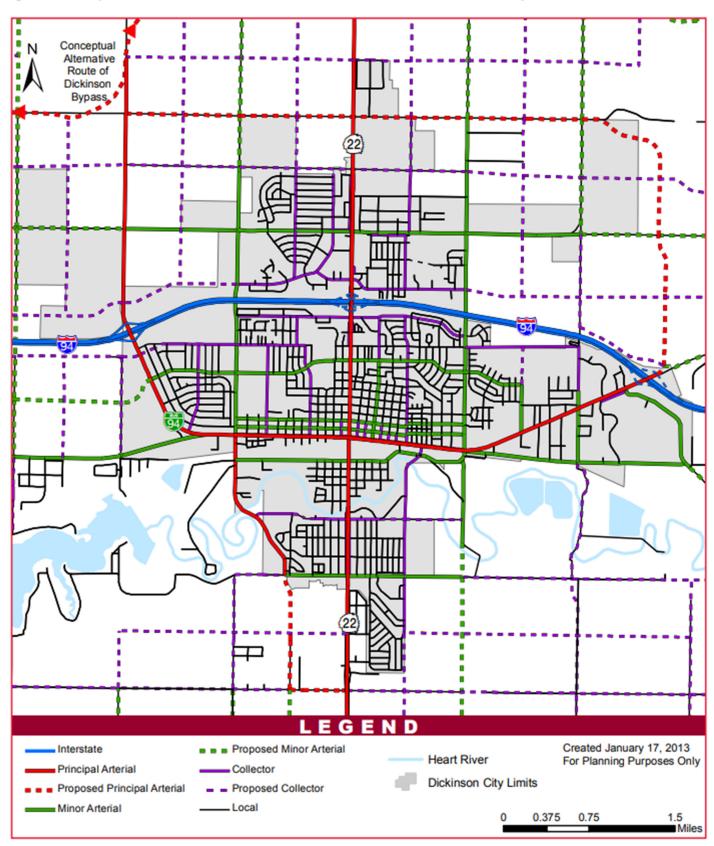
|                                    | Ages 24 years and below |        | Ages 25-44 |        | Ages 45-64 |        | Ages 65 years and older |        |
|------------------------------------|-------------------------|--------|------------|--------|------------|--------|-------------------------|--------|
|                                    | 2010                    | 2025   | 2010       | 2025   | 2010       | 2025   | 2010                    | 2025   |
| Dickinson                          | 6,235                   | 9,594  | 4,360      | 9,620  | 4,329      | 7,166  | 2,863                   | 4,337  |
| Change 2010-2025                   | 53.9%                   |        | 120.7%     |        | 65.5%      |        | 51.5%                   |        |
| Dickinson Trade Area<br>(Region 8) | 12,077                  | 17,670 | 8,617      | 17,869 | 11,169     | 16,095 | 7,033                   | 10,424 |
| Change 2010-2035                   | 46.3%                   |        | 107.4%     |        | 44.1%      |        | 48.2%                   |        |

SOURCE: CENTER FOR SOCIAL RESEARCH AT NDSU AND 2006-2010 AMERICAN COMMUNITY SURVEY, 5-YEAR ESTIMATES



## **DICKINSON 2035 COMPREHENSIVE PLAN**

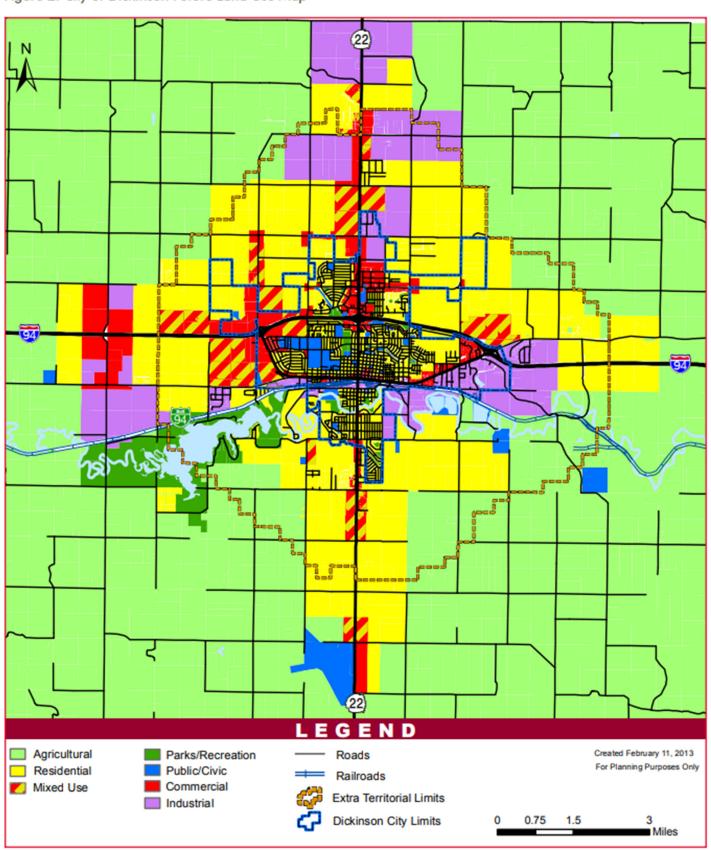
Figure 5-2: Proposed Future Functional Classification of Streets in Dickinson Vicinity





# **DICKINSON 2035 COMPREHENSIVE PLAN**

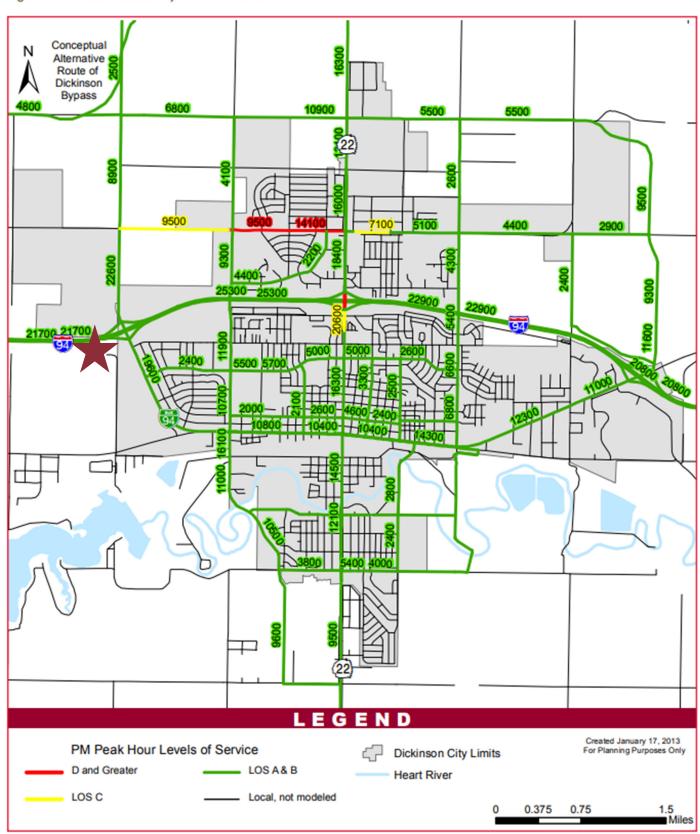
Figure 2: City of Dickinson Future Land Use Map





# DICKINSON 2035 COMPREHENSIVE PLAN

Figure 5-6: Future Roadway Level of Service





# **LOCATION MAP**





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